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Consolidated Financial Results for the Fiscal Year Ended June 20, 2025 [Japanese GAAP]



July 29, 2025

Company name: Genky DrugStores Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 9267
 URL: <http://www.genkydrugstores.co.jp>
 Representative: Kenichi Fujinaga, President
 Contact: Takeshi Tsunemi, Executive Officer, Treasurer and General Manager, IR Division
 Phone: +81-776-67-5240
 Scheduled date of convention of ordinary general meeting of shareholders: September 11, 2025
 Scheduled date of commencing dividend payments: September 12, 2025
 Scheduled date of filing annual securities report: September 10, 2025
 Availability of supplementary briefing material on annual financial results: Available
 Schedule of annual financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended June 20, 2025 (June 21, 2024 to June 20, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2025	200,786	8.6	9,658	7.1	9,899	6.8	7,066	11.7
FY2024	184,860	9.3	9,015	34.4	9,268	30.9	6,324	32.7

(Note) Comprehensive income: FY2025: ¥7,063 million (11.8%)

FY2024: ¥6,317 million (31.7%)

	Net income per share	Diluted net income per share	Net income to shareholders' equity ratio	Ordinary income to total assets ratio	Operating income to net sales ratio
	Yen	Yen	%	%	%
FY2025	232.51	232.04	14.2	8.2	4.8
FY2024	208.21	207.94	14.5	8.4	4.9

(Reference): Equity in earnings of affiliates: FY2025: ¥— million

FY2024: ¥— million

(Note) On June 21, 2024, the Company has implemented a two-for-one stock split with respect to its common stock.

Net income per share and diluted net income per share are calculated on the assumption that the stock split was implemented at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of June 20, 2025	127,326	53,428	41.8	1,752.30
As of June 20, 2024	113,939	46,681	40.9	1,532.81

(Reference) Equity: As of June 20, 2025: ¥53,262 million

As of June 20, 2024: ¥46,572 million

(Note) On June 21, 2024, the Company has implemented a two-for-one stock split with respect to its common stock.
Net assets per share are calculated on the assumption that the stock split was implemented at the beginning of the previous fiscal year.

(3) Consolidated Cash Flows

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents at the end of the fiscal year
	Million yen	Million yen	Million yen	Million yen
FY2025	12,597	(15,618)	3,346	6,221
FY2024	13,256	(10,631)	(2,058)	5,896

2. Dividends

	Annual dividends					Total annual dividends	Dividend payout ratio (consolidated)	Dividend on equity ratio (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY2024	—	12.50	—	13.00	25.50	387	6.1	1.0
FY2025	—	6.50	—	6.50	13.00	395	5.6	0.7
FY2026 (Forecast)	—	6.50	—	6.50	13.00		5.3	

(Note) On June 21, 2024, the Company has implemented a two-for-one stock split with respect to its common stock.
The annual dividends in actual figures before the stock split are presented for FY 2024.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending June 20, 2026 (June 21, 2025 to June 20, 2026)

(% indicates changes from the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	109,210	10.6	5,270	14.6	5,360	13.5	3,700	13.2	121.73
Full year	221,840	10.5	10,500	8.7	10,700	8.1	7,500	6.1	246.74

Notes:

- (1) Significant changes in the scope of consolidation during the period under review: No
Newly consolidated: None (Company Name); Removed from consolidation: None (Company Name)
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (3) Total number of issued shares (common stock)
 - 1) Total number of issued shares at the end of the period (including treasury stock):
As of June 20, 2025: 30,996,968 shares
As of June 20, 2024: 30,984,768 shares
 - 2) Total number of treasury stock at the end of the period:
As of June 20, 2025: 601,053 shares
As of June 20, 2024: 600,902 shares

3) Average number of shares during the period:

Year ended June 20, 2025: 30,392,854 shares

Year ended June 20, 2024: 30,376,916 shares

(Note) On June 21, 2024, the Company has implemented a two-for-one stock split with respect to its common stock.

Total number of issued shares, total number of treasury stock at the end of the period and average number of shares during the period are calculated on the assumption that the stock split was implemented at the beginning of the previous fiscal year.

(Reference) Summary of Non-Consolidated Financial Results

Non-Consolidated Financial Results for the Fiscal Year Ended June 20, 2025 (June 21, 2024 to June 20, 2025)

(1) Non-Consolidated Operating Results (% indicates changes from the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2025	318	0.0	90	(12.1)	577	(1.7)	383	(3.2)
FY2024	318	(48.7)	102	(75.6)	587	(34.6)	395	(43.9)

	Net income per share	Diluted net income per share
	Yen	Yen
FY2025	12.61	12.58
FY2024	13.03	13.01

(Note) On June 21, 2024, the Company has implemented a two-for-one stock split with respect to its common stock.

Net income per share and diluted net income per share are calculated on the assumption that the stock split was implemented at the beginning of the previous fiscal year.

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of June 20, 2025	22,046	21,918	98.7	715.67
As of June 20, 2024	22,007	21,852	98.8	715.64

(Reference) Equity: As of June 20, 2025: ¥21,753 million

As of June 20, 2024: ¥21,743 million

(Note) On June 21, 2024, the Company has implemented a two-for-one stock split with respect to its common stock.

Net assets per share are calculated on the assumption that the stock split was implemented at the beginning of the previous fiscal year.

* These financial results are outside the scope of audit by a certified public accountant or an audit corporation.

* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information that is available and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.

Consolidated Financial Statements

Consolidated Balance Sheets

(Millions of yen)

	As of June 20, 2024	As of June 20, 2025
Assets		
Current assets		
Cash and deposits	5,896	6,221
Accounts receivable - trade	4,685	4,837
Merchandise	23,774	26,742
Raw materials and supplies	254	329
Accounts receivable - other	2,406	2,575
Other	317	503
Total current assets	37,334	41,210
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	59,158	66,631
Machinery, equipment and vehicles, net	661	585
Tools, furniture and fixtures, net	4,725	6,017
Land	3,744	4,050
Leased assets, net	138	132
Construction in progress	1,507	1,786
Total property, plant and equipment	69,936	79,203
Intangible assets	378	307
Investments and other assets		
Investment securities	66	62
Long-term loans receivable	490	627
Deferred tax assets	2,039	2,120
Guarantee deposits	3,550	3,599
Other	142	194
Total investments and other assets	6,289	6,604
Total non-current assets	76,604	86,116
Total assets	113,939	127,326

(Millions of yen)

	As of June 20, 2024	As of June 20, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	24,188	26,732
Current portion of long-term borrowings	8,088	8,412
Lease liabilities	7	6
Accounts payable - other	4,985	5,405
Income taxes payable	1,954	1,727
Deposits received	210	332
Contract liabilities	527	556
Provision for bonuses	133	121
Asset retirement obligations	28	19
Other	722	499
Total current liabilities	40,846	43,812
Non-current liabilities		
Long-term borrowings	22,408	25,817
Lease liabilities	145	139
Asset retirement obligations	3,585	3,796
Other	271	331
Total non-current liabilities	26,410	30,085
Total liabilities	67,257	73,897
Net assets		
Shareholders' equity		
Share capital	1,024	1,035
Capital surplus	6,440	6,451
Retained earnings	39,862	46,534
Treasury shares	(790)	(790)
Total shareholders' equity	46,536	53,230
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	35	32
Total accumulated other comprehensive income	35	32
Share acquisition rights	108	165
Total net assets	46,681	53,428
Total liabilities and net assets	113,939	127,326

Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
Consolidated Statements of Income

(Millions of yen)

	Fiscal year ended June 20, 2024	Fiscal year ended June 20, 2025
Net sales	184,860	200,786
Cost of sales	147,239	159,896
Gross profit	37,620	40,889
Selling, general and administrative expenses	28,605	31,231
Operating profit	9,015	9,658
Non-operating income		
Interest income	7	10
Rental income	325	411
Commission income	255	258
Gain on receipt of donated non-current assets	24	4
Other	57	156
Total non-operating income	669	841
Non-operating expenses		
Interest expenses	103	216
Rental expenses	208	278
Other	105	105
Total non-operating expenses	416	600
Ordinary profit	9,268	9,899
Extraordinary income		
Gain on reversal of share acquisition rights	4	1
Gain on sale of non-current assets	—	6
Total extraordinary income	4	8
Extraordinary losses		
Loss on sale and retirement of non-current assets	14	1
Impairment losses	286	3
Loss on disaster	168	—
Total extraordinary losses	469	4
Profit before income taxes	8,803	9,902
Income taxes - current	2,674	2,916
Income taxes - deferred	(196)	(80)
Total income taxes	2,478	2,836
Profit	6,324	7,066
Profit attributable to owners of parent	6,324	7,066

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Fiscal year ended June 20, 2024	Fiscal year ended June 20, 2025
Profit	6,324	7,066
Other comprehensive income		
Valuation difference on available-for-sale securities	(7)	(2)
Total other comprehensive income	(7)	(2)
Comprehensive income	6,317	7,063
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,317	7,063
Comprehensive income attributable to non-controlling interests	—	—

Consolidated Statements of Changes in Equity

Fiscal year ended June 20, 2024

(Millions of yen)

	Shareholder's equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,010	6,426	33,917	(789)	40,564
Changes during period					
Issuance of new shares - exercise of share acquisition	13	13			27
Dividends of surplus			(379)		(379)
Profit attributable to owners of parent			6,324		6,324
Purchase of treasury shares				(0)	(0)
Net changes in items other than shareholders' equity					
Total changes during period	13	13	5,945	(0)	5,972
Balance at end of period	1,024	6,440	39,862	(790)	46,536

	Accumulated other comprehensive income		Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income		
Balance at beginning of period	42	42	74	40,681
Changes during period				
Issuance of new shares - exercise of share acquisition				27
Dividends of surplus				(379)
Profit attributable to owners of parent				6,324
Purchase of treasury shares				(0)
Net changes in items other than shareholders' equity	(7)	(7)	34	27
Total changes during period	(7)	(7)	34	6,000
Balance at end of period	35	35	108	46,681

Fiscal year ended June 20, 2025

(Millions of yen)

	Shareholder's equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,024	6,440	39,862	(790)	46,536
Changes during period					
Issuance of new shares - exercise of share acquisition rights	10	10			21
Dividends of surplus			(395)		(395)
Profit attributable to owners of parent			7,066		7,066
Purchase of treasury shares				(0)	(0)
Net changes in items other than shareholders' equity					
Total changes during period	10	10	6,671	(0)	6,693
Balance at end of period	1,035	6,451	46,534	(790)	53,230

	Accumulated other comprehensive income		Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income		
Balance at beginning of period	35	35	108	46,681
Changes during period				
Issuance of new shares - exercise of share acquisition rights				21
Dividends of surplus				(395)
Profit attributable to owners of parent				7,066
Purchase of treasury shares				(0)
Net changes in items other than shareholders' equity	(2)	(2)	56	53
Total changes during period	(2)	(2)	56	6,746
Balance at end of period	32	32	165	53,428

Consolidated Statements of Cash Flows

(Millions of yen)

	Fiscal year ended June 20, 2024	Fiscal year ended June 20, 2025
Cash flows from operating activities		
Profit before income taxes	8,803	9,902
Depreciation	5,566	6,292
Loss on retirement of non-current assets	1	1
Impairment losses	286	3
Loss (gain) on sale of non-current assets	0	(6)
Gain on reversal of share acquisition rights	(4)	(1)
Increase (decrease) in provision for bonuses	(3)	(12)
Increase (decrease) in contract liabilities	9	28
Interest and dividend income	(7)	(10)
Interest expenses	103	216
Loss on disaster	168	—
Decrease (increase) in trade receivables	(759)	(151)
Decrease (increase) in inventories	(1,603)	(3,042)
Increase (decrease) in trade payables	1,996	2,543
Increase (decrease) in accounts payable - other	201	334
Other, net	490	(139)
Subtotal	15,249	15,957
Interest and dividends received	7	10
Interest paid	(105)	(216)
Income taxes paid	(1,792)	(3,155)
Payments associated with disaster loss	(102)	—
Net cash provided by (used in) operating activities	13,256	12,597
Cash flows from investing activities		
Purchase of property, plant and equipment	(10,278)	(15,092)
Proceeds from sale of property, plant and equipment	0	20
Purchase of intangible assets	(163)	(15)
Purchase of investment securities	(5)	—
Proceeds from sale of investment securities	2	—
Payments of guarantee deposits	(183)	(194)
Proceeds from refund of guarantee deposits	33	37
Other, net	(36)	(372)
Net cash provided by (used in) investing activities	(10,631)	(15,618)
Cash flows from financing activities		
Proceeds from long-term borrowings	10,356	13,000
Repayments of long-term borrowings	(12,047)	(9,267)
Proceeds from issuance of shares resulting from exercise of share acquisition rights	27	17
Purchase of treasury shares	(0)	(0)
Repayments of lease liabilities	(13)	(7)
Dividends paid	(380)	(395)
Net cash provided by (used in) financing activities	(2,058)	3,346
Effect of exchange rate change on cash and cash equivalents	0	(0)
Net increase (decrease) in cash and cash equivalents	566	325
Cash and cash equivalents at beginning of period	5,329	5,896
Cash and cash equivalents at end of period	5,896	6,221